

Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /044 R

DRAFTED BY EXIM:DRENGERS

APPROVED BY ARA/CEN:DAVID LAZAR

ARA/CEN/H:PHWACKERBARTH

EB/IFD/ODF:BCROWE (INFO)

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P 172248Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA PRIORITY

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E.O. 11652: N/A

TAGS: EFIN, HO

SUBJECT: NORTH ELECTRIC REQUEST FOR FINANCING OF
TELECOMMUNICATIONS EQUIPMENT

REF: TEGUCIGALPA 4862 AND PREVIOUS

1. EXIM HAS APPROVED REVISED REQUEST FOR A PRELIMINARY
COMMITMENT TO THE NORTH ELECTRIC COMPANY FOR THE SALE
OF ELECTRONIC TELECOMMUNICATIONS EQUIPMENT FOR THE
TONCONTIN AND MIRAFLORES EXCHANGES AT A COST OF U.S
DOLS. 4,892,078.

2. THE REDUCTION OF NORTH ELECTRIC'S REQUEST BY ABOUT
HALF THAT ORGINALLY SOLICITED RESULT S FROM A
REPORTED DECISION BY THE GOH TO DIVIDE THE PROJECT
BETWEEN NORTH ELECTRIC AND OKI OF JAPAN.

3. THE FINANCING OF THE U.S. COST WOULD BE AS FOLLOWS:
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10 CASH, 30 EXIM CREDIT AT 8 PER ANNUM INTEREST,

30 COMMERCIAL BANK LOAN TO BE GUARANTEED BY EXIM
AT A GUARANTEE FEE OF 1 PER ANNUM, 30 COMMERCIAL
BANK LOAN NOT GUARANTEED BY EXIM. REPAYMENT OF THE LOANS
WOULD BE IN 18 SEMI ANNUAL PAYMENTS BEGINNING NOVEMBER 10,
1976 WITH COMMERCIAL BANK LOANS TO BE REPAYED IN THE EARLY
MATURITIES AND EXIM CREDITS IN THE LATER MATURITIES.

4. FYI: THIS PRELIMINARY COMMITMENT SETS FORTH THE TERMS
AND CONDITIONS WHICH EXIM WILL SUPPORT WHEN APPROACHED
BY THE GOH FOR A FORMAL CREDIT APPLICATION END FYI.

5. YOU MAY DISCUSS THIS INFORMATION WITH GOH OFFICIALS
IF YOU BELIEVE APPROPRIATE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Disposition Case Number: n/a
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: DRENGERS
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Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

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To: TEGUCIGALPA
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